



Barendrecht, 1 April 2022

Arcoïn Holding BV and Sogestran Shipping SAS announce that they have reached agreement on an accelerated transfer of Arcoïn's shareholding in De Poli Tankers Holding BV (the Company) to Sogestran.

Sogestran Shipping SAS is a 65% shareholder of the Company since late 2020 and following a recent agreement with the De Poli family, the founders of the Company, it will become the sole owner as of April 1, 2022. Chiara De Poli, CEO for nearly 30 years, will leave the Company's Management Board.

As Sogestran took shares in the Company, it contributed to the acquisition and integration of the Team Tankers European fleet in a market consolidation move. This acquisition doubled the Company in size and allowed to face very difficult market conditions in 2021 and its results in early 2022 announce a good year.

Sogestran Shipping is part of the Sogestran Group, a French family-owned company founded in 1948, active in inland water transport, maritime transport, logistics and industrial services. Sogestran Group aims to build a European group at the service of a more sustainable economy. The acquisition of De Poli Tankers Holding BV is part of the strategy to strengthen its maritime activities.

Sogestran thanks Mrs. Chiara De Poli for her contribution in particular over the past months and Sogestran and Mrs. Chiara De Poli wish the Company and all the staff ashore and at sea success in this next chapter.

**The Board of Directors
Sogestran Group
Le Havre, France**

**The Board of Directors
De Poli Tankers Holding B.V.
Barendrecht, the Netherlands**